

UTAH COUNTIES INDEMNITY POOL

BOARD OF TRUSTEES MEETING

Thursday, December 18, 2014 12:30 p.m.

UCIP Offices, 10980 S. Jordan Gateway, South Jordan, UT

AGENDA

12:00 Lunch Provided

12:30 Call to Order

Recess for Public Hearing on 2015 UCIP Budget

Reconvene

Bruce Adams

Bruce Adams

ITEM ACTION

1	Review/Excuse Board Members Absent	Bruce Adams
2	Review/Approve 2015 UCIP Budget	Bruce Adams
3	Review/Approve October 16, 2014 Meeting Minutes	Karla Johnson
4	Review/Approve Workers Compensation Fund 2015 Program	Johnnie Miller
5	Review/Approve 2015 Governance Documents	Johnnie Miller
6	Review/Approve UAC Cooperative Services	Johnnie Miller
7	Review/Approve Amended 2014 UCIP Budget	Karla Johnson
8	Ratification and Approval of Payments and Credit Card Transactions	Karla Johnson
9	Review/Approve County Related Entities Membership	Mike Wilkins
10	Review/Appoint Law Enforcement Committee Chair	Alden Orme
11	Review/Appoint Litigation Management Committee Chair	David Blackwell
12	Elect 2015 Officers of the Board	Bruce Adams
13	Set Date, Time and Place of Regular Meetings for 2015	Sonya White
14	Set Date and Time for Closed Meeting to Discuss Character, Professional Competence, Physical/Mental Health of an Individual	Bruce Adams
15	Action on Personnel Matters	Bruce Adams
16	Set Date and Time for Closed Meeting to Discuss Pending or Reasonably Imminent Litigation	Bruce Adams
17	Action on Litigation Matters	David Blackwell

INFORMATION

18	Other Business	Bruce Adams
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Electronic Meeting Notice: 888-447-7153, Participant Passcode: 2261240

PO Box 95730, South Jordan, UT 84095-0730
Phone (801)565-8500 ☎ Fax (801)568-0495 ☎ ucip.utah.gov



BOARD OF TRUSTEES' MEETING MINUTES

December 18, 2014, 12:30 p.m.

UCIP Offices
10980 S Jordan Gateway, South Jordan, UT

BOARD MEMBERS PRESENT

Bruce Adams, *President*, San Juan County Commissioner
Jim Eardley, *Vice President*, Washington County Commissioner
Karla Johnson, *Secretary/Treasurer* Kane County Clerk/Auditor
Alma Adams, Iron County Commissioner
David Blackwell, Emery County Attorney
William Cox, Rich County Commissioner
Brad Dee, Weber County Human Resources
Kerry Gibson, Weber County Commissioner
Bret Millburn, Davis County Commissioner
Seth Oveson, Carbon County Clerk/Auditor
Mark Whitney, Beaver County Commissioner
Mike Wilkins, Uintah County Clerk/Auditor

BOARD MEMBERS ABSENT

Alden Orme, Juab County Sheriff

OTHERS PRESENT

James Kaiserman, Wasatch County Surveyor
Johnnie Miller, UCIP Chief Executive Officer
Sonya White, UCIP Chief Financial Officer

Call to Order

Bruce Adams called this meeting, of the Utah Counties Indemnity Pool's Board of Trustees, to order at 12:30 p.m. on December 18, 2014 and welcomed those in attendance.

Recess for Public Hearing on 2015 UCIP Budget

Jim Eardley made a motion for the Board of Trustees to recess at 12:30 p.m. on December 18, 2014 for a scheduled Public Hearing to review the Utah Counties Indemnity Pool's 2015 Budget (see attachment number one). Bret Millburn seconded the motion, which passed unanimously. Present at the public hearing were: Alma Adams, Bruce Adams, David Blackwell, William Cox, Brad Dee, Jim Eardley, Kerry Gibson, Karla Johnson, Bret Millburn, Seth Oveson, Mark Whitney and Mike Wilkins. Also present were: James Kaiserman, Johnnie Miller and Sonya White.

Jim Eardley made a motion to close the public hearing and reconvene the Board of Trustees meeting at 12:35 p.m. on December 18, 2014. Bret Millburn seconded the motion, which passed unanimously.

Review/Excuse Board Members Absent

Karla Johnson made a motion to excuse Alden Orme from this meeting. Alma Adams seconded the motion, which passed unanimously.

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Review/Approve 2015 UCIP Budget

Brad Dee made a motion to approve the Utah Counties Indemnity Pool's 2015 Budget as presented. Bret Millburn seconded the motion, which passed unanimously.

Review/Approve October 16, 2014 Meeting Minutes

The minutes of the Board of Trustees meeting held October 16, 2014, were previously sent to the Board Members for review (see attachment number two). William Cox made a motion to approve the October 16, 2014 Board of Trustees meeting minutes as written. Mike Wilkins seconded the motion, which passed unanimously.

Review/Approve Workers Compensation Fund 2015 Program

Johnnie Miller reported that UCIP has received the NCCI (National Council on Compensation Insurance) rates from the Workers Compensation Fund (WCF) along with the 2015 program discounts for its members. The road workers classification rate has increased 15%. The county workers classification rate has decreased 15%. Most members are receiving a reduction in cost (see attachment number three). Washington County has an experience modification of 0.51, the lowest in the history of the WCF. UCIP members, as a whole, have an experience modification of 0.95. WCF issued two dividends to members in 2014 that totaled 10% return of premium. WCF has paid dividends each year for the past 22 years at an average of 10%. Jim Eardley made a motion to approve the 2015 Workers Compensation Fund program as presented. William Cox seconded the motion, which passed unanimously.

Review/Approve 2015 Governance Documents

A summary of the changes to the Bylaws Coverage Addendum for 2015 were previously sent to the Board Members for review (see attachment number four). Johnnie Miller explained that as of December 31, 2014, the reinsurer of County Reinsurance Limited (CRL) will no longer make the option of unlimited annual aggregate liability limits available. Therefore, annual aggregate limits will now need to be applied to all liability parts of the Coverage Addendum. A complete strike-through draft is not ready for the Board to review at this time. However, Johnnie reviewed each change with the Board in detail. Karla Johnson made a motion to approve the 2015 Bylaws Coverage Addendum amendments, pending review and approval by the Litigation Management Committee, to become effective January 1, 2015. William Cox seconded the motion, which passed unanimously.

Review/Approve UAC Cooperative Services

Johnnie Miller reported that he and Adam Trupp, Chief Executive Officer of the Utah Association of Counties (UAC), continue to strategize on how UCIP and UAC can better service the counties in the area of human resources assistance.

Johnnie Miller reported that the architect continues to find issues with the UAC building in regards to the construction of the basement to house UCIP. The UAC Executive Committee has approved UCIP staff to move in to the building in the current available space upstairs. Johnnie met with UCIP's lessor, Matt Jarrett, Chief Financial Officer of Western Ag Credit, to request an early exit from the February 2016 lease agreement. Mr. Jarrett will provide options for the UCIP Board to consider.

Johnnie Miller explained that UCIP provided UAC with a membership proposal. After additional research it is believed that UAC, as a non-profit agency, cannot enter into the UCIP Interlocal Agreement to participate as a member of UCIP. To save UAC commission costs, Johnnie will work with Adam Trupp to place coverage for UAC with carriers using UCIP's brokers.

Review/Approve Amended 2014 UCIP Budget

Karla Johnson reviewed the 2014 budget to actual with the Board (see attachment number five). The Losses and adjustment expenses are 30% higher as of the reported date than budgeted. Actual year to date administrative costs were 17% below budgeted. Mike Wilkins made a motion to approve an adjustment to the 2014 Budget. Kerry Gibson seconded the motion, which passed unanimously.

Ratification and Approval of Payments and Credit Card Transactions

Karla Johnson reported that she has reviewed the payments made, the payments to be made and the credit card transactions of the Pool as of October 17 to December 18, 2014 (see attachment number six)

and recommended approval of payments and credit card transactions. Mike Wilkins made a motion to approve the payments made, the payments to be made and the credit card transactions as presented. Brad Dee seconded the motion, which passed unanimously.

Review/Approve County Related Entities Membership

Johnnie Miller reviewed the status of new member applications (see attachment number seven).

Mike Wilkins reported that the Membership Approval Committee has reviewed the underwriting information for the Kane County Recreation and Transportation District (see attachment number eight). Mike Wilkins made a motion to approve the membership of the Kane County Recreation and Transportation District as a non-voting/non-equity member. Kerry Gibson seconded the motion, which passed. Karla Johnson abstained.

Mike Wilkins reported that the Membership Approval Committee has reviewed the underwriting information for the Canyon Land Improvement District (see attachment number nine). Mike Wilkins made a motion to approve the membership of the Canyon Land Improvement District as a non-voting/non-equity member. William Cox seconded the motion, which passed. Karla Johnson abstained.

Mike Wilkins reported that the Membership Approval Committee has reviewed the underwriting information for Weber Human Services (see attachment number ten). Mike Wilkins made a motion to approve the membership of Weber Human Services as a non-voting/non-equity member. William Cox seconded the motion, which passed. Kerry Gibson abstained.

Mike Wilkins reported that the Membership Approval Committee has reviewed the underwriting information for the Six County Infrastructure Coalition (see attachment number 11). Mike Wilkins made a motion to approve the membership of the Six County Infrastructure Coalition as a non-voting/non-equity member. Alma Adams seconded the motion, which passed. Bruce Adams and Seth Oveson abstained.

Review/Appoint Law Enforcement Committee Chair

Johnnie Miller reported that the Utah Sheriff's Association recommends Robert Dekker, Millard County Sheriff, to be appointed to the Board of Trustees as the Law Enforcement Committee Chair. William Cox made a motion to appoint Robert Dekker, Millard County Sheriff, as the Law Enforcement Committee Chair. Mike Wilkins seconded the motion, which passed unanimously.

Review/Appoint Litigation Management Committee Chair

David Blackwell reported that the Litigation Management Committee recommends Dale Eyre, Sevier County Attorney, to be appointed to the Board of Trustees as the Litigation Management Committee Chair. David Blackwell made a motion to appoint Dale Eyre, Sevier County Attorney, as the Litigation Management Committee Chair. Alma Adams seconded the motion, which passed unanimously.

Elect 2015 Officers of the Board

Kerry Gibson nominated Bruce Adams to serve as President of the UCIP Board of Trustees. Mike Wilkins seconded the nomination. William Cox made a motion to cease nominations. Karla Johnson seconded the motion, which passed unanimously. Brad Dee made a motion to elect Bruce Adams as President of the UCIP Board of Trustees by acclamation. Karla Johnson seconded the motion, which passed unanimously.

William Cox made a motion to elect Bret Millburn as Vice President of the UCIP Board of Trustees. Brad Dee seconded the motion, which passed unanimously.

Brad Dee made a motion to elect Karla Johnson as Secretary/Treasurer of the UCIP Board of Trustees. Brad Dee seconded the motion, which passed unanimously.

Set Date, Time and Place of Regular Meetings for 2015

Sonya White provided the Board with a draft of the regular meeting schedule for 2015. Karla Johnson made a motion to approve the date, time and place of regular meetings of the UCIP Board for 2015. Seth Oveson seconded the motion, which passed unanimously.

Set Date and Time for Closed Meeting

Karla Johnson made a motion to strike agenda item: *Set Date and Time for Closed Meeting to Discuss Character, Professional Competence, Physical/Mental Health of an Individual*. William Cox seconded the motion, which passed unanimously.

Action on Personnel Matters

Karla Johnson made a motion to strike agenda item: *Action on Personnel Matters*. William Cox seconded the motion, which passed unanimously.

Set Date and Time for Closed Meeting

Brad Dee made a motion to strike agenda item: *Set Date and Time for a Closed Meeting to Discuss Pending or Reasonably Imminent Litigation*. Bret Millburn seconded the motion, which passed unanimously.

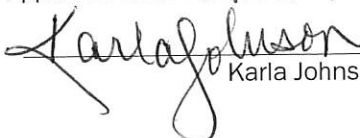
Action on Litigation Matters

Brad Dee made a motion to strike agenda item: *Action on Litigation Matters*. Bret Millburn seconded the motion, which passed unanimously.

Other Business

Sonya White provided each Board Member with a conflict of Interest Disclosure to be completed and returned to UCIP at the next scheduled meeting.

The next meeting of the Board of Trustees will be held Thursday, January 15, 2015, 12:30 p.m. at the UCIP Offices, 10980 S. Jordan Gateway, South Jordan, Utah.

Approved on this 16th day of February 2015

Karla Johnson, Secretary/Treasurer



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Notice Title:

Board of Trustees Meeting

Government Type:

Special Districts

Entity:

Utah Counties Indemnity Pool

Public Body Name:

Board of Trustees

Notice Subject:

Administrative Services

Notice Type:

Notice

Street Address:

10980 S. Jordan Gateway

Street Address continued:

Garden Level

City:

South Jordan

Zip:

84095

Start Date:

12/18/14 12:30 PM

End Date:

12/18/14 3:00 PM

Description / Agenda:

Call to Order

Recess for Public Hearing on 2015 UCIP Budget

Reconvene

Review/Excuse Board Members Absent

Review/Approve 2015 UCIP Budget

Review/Approve October 16, 2014 Meeting Minutes

Review/Approve Workers Compensation Fund 2015 Program

Review/Approve 2015 Governance Documents

Review/Approve UAC Cooperative Services
Review/Approve Amended 2014 UCIP Budget
Ratification and Approval of Payments and Credit Card Transactions
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Review/Appoint Law Enforcement Committee Chair
Review/Appoint Litigation Management Committee Chair
Elect 2015 Officers of the Board
Set Date, Time and Place of Regular Meetings for 2015
Set Date and Time for Closed Meeting
to Discuss Character, Professional Competence, Physical/Mental Health of an Individual
Action on Personnel Matters
Set Date and Time for Closed Meeting
to Discuss Pending or Reasonably Imminent Litigation
Action on Litigation Matters
Other Business

ADA:

In compliance with the Americans with Disabilities Act, individuals needing special accommodations (including auxiliary communicative aids and services) during this meeting should notify Sonya White at the Utah Counties Indemnity Pool, PO Box 95730, South Jordan, UT 84095, or call 800-339-4070, at least three days prior to the meeting.

Electronic Participation:

Any Member of the Utah Counties Indemnity Pool Board of Trustees may participate telephonically.

Other:**Emergency Notice:**

No

Send copy of notice to:

legal@mediaone.com

Audio File Location:**Attachments:**

There are attachments associated with this notice.

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UTAH COUNTIES INDEMNITY POOL

	2014 Approved Budget	Tentative 2015 Budget
OPERATING INCOME		
Contributions	\$ 4,590,929	\$ 5,095,873
Investments income	105,000	50,000
Other income	18,000	17,000
Total Operating Income	<u>4,713,929</u>	<u>5,162,873</u>
UNDERWRITING EXPENSES		
Losses and adjustment expenses	3,335,158	3,335,158
Reinsurance coverage	1,580,000	1,580,000
Total Underwriting Expense	<u>4,915,158</u>	<u>4,915,158</u>
ADMINISTRATION EXPENSES		
Trustees	40,000	40,000
Depreciation	15,000	15,000
Office	200,000	200,000
Financial	150,000	150,000
Personnel	675,000	600,000
Public relations	14,000	14,000
Risk management	45,000	45,000
Total Administrative Expense	<u>1,139,000</u>	<u>1,064,000</u>
Net Operating Income (Loss)	(1,340,229)	(816,285)
OTHER INCOME (EXPENSES)		
Unrealized gain/loss on investments	-	-
Total Other Income (Expenses)	<u>-</u>	<u>-</u>
NET POSITION	<u><u>(1,340,229)</u></u>	<u><u>(816,285)</u></u>



Payment Processing Center
P.O. Box 26488 | Toll Free: 800.446.2667
Salt Lake City, Utah | Accounting: 385.351.8030
84126-0488

PREMIUM INVOICE

UTAH COUNTIES INDEMNITY POOL
PO BOX 95730

SOUTH JORDAN, UT 84095

PROPOSAL NUMBER
3127814

INVOICE PRINTED
10/31/2014

INVOICE NUMBER
X005010

DUE DATE
12/31/2014

DESCRIPTION

AMOUNT

Down Payment

\$1,649,795.11

Payment in the amount of \$1,649,795.11 is due before December 31, 2014 in order for coverage to be provided on January 1, 2015 .

For billing inquiries, please call our Accounting Department at 385.351.8030 or toll free at 800.446.2667 ext. 8030.

Proposal Number: 3127814
Invoice Number: X005010

UTAH COUNTIES INDEMNITY POOL
PO BOX 95730
CASTLE DALE, UT 84513
SOUTH JORDAN, UT 84095

Payment Options

1. Pay online @: www.wcgroup.com/pinv
OR
2. Check is enclosed (\$20 service charge for returned items.)
Detach coupon and return with your remittance to above address.
Make check payable to: WORKERS COMPENSATION FUND

5130008000005010312781400563698101649795116

PROPOSAL SUMMARY1

INSURED: UTAH COUNTIES INDEMNITY POOL
PO BOX 95730
SOUTH JORDAN, UT 84095

COMPANY:	PROPOSAL NO:	TOTAL DUE:
EMERY COUNTY	1636987	\$73,429.85
BOX ELDER COUNTY	1636916	\$200,415.54
DAGGETT COUNTY	1636961	\$36,105.36
DUCHESNE COUNTY	1147164	\$70,703.26
GARFIELD COUNTY	1637029	\$51,466.55
IRON COUNTY	1637032	\$87,504.09
JUAB COUNTY	1637045	\$23,270.60
MILLARD COUNTY	2118987	\$87,893.52
MORGAN COUNTY	1637061	\$18,316.21
PIUTE COUNTY	1637074	\$8,791.02
SAN JUAN COUNTY	1637133	\$103,865.69
SANPETE COUNTY	1637117	\$34,948.20
SEVIER COUNTY	1637104	\$55,076.06
WASHINGTON COUNTY	1637234	\$118,520.93
WAYNE COUNTY	1637247	\$11,168.27
WEBER COUNTY	2053567	\$357,354.49
UTAH COUNTIES INDEMNITY POOL	2440767	\$519.46
KANE COUNTY	1638174	\$110,836.89
RICH COUNTY	1637090	\$12,663.66
BEAVER COUNTY	1636903	\$42,335.70
UINTAH COUNTY	1637191	\$144,609.76

It is agreed that the total amount of \$1,649,795.11 will be paid in installments according to the following schedule:

UTAH COUNTIES INDEMNITY POOL

2013

	Payroll	Premium	EMOD
Beaver	4,134,173	50,750	0.86
Box Elder	7,437,084	169,530	1.46
Daggett	2,255,830	40,754	1.09
Duchesne	6,316,284	77,472	0.87
Emery			
Garfield	3,462,166	41,738	0.76
Iron	9,657,850	141,366	0.92
Juab	2,962,139	49,272	1.12
Kane	4,060,583	91,800	1.45
Millard	7,355,824	91,171	0.87
Morgan	2,209,956	22,462	0.84
Piute	633,160	10,084	1.01
Rich	1,252,530	16,459	0.85
San Juan	5,706,611	75,609	0.90
Sanpete	3,870,761	44,652	0.95
Sevier	5,679,070	81,404	1.02
Uintah			
Washington	18,060,642	170,293	0.70
Wayne	1,106,000	13,069	0.87
Weber	37,939,143	366,164	0.70
UCIP	464,500	974	1.00
TOTALS:	124,564,306	1,555,023	

WORKERS COMPENSATION

2014

	Payroll	Premium	EMOD
	4,483,114	54,780	0.83
	7,745,080	191,064	1.54
	2,225,430	42,137	1.04
	6,672,076	77,999	0.82
	3,632,166	49,954	0.83
	9,728,210	133,631	0.83
	3,387,417	57,934	1.13
	4,060,583	104,016	1.59
	7,429,782	107,860	1.00
	2,285,830	22,703	0.65
	709,728	11,970	1.03
	1,123,796	13,950	0.81
	5,919,323	98,602	1.13
	3,690,755	35,767	0.79
	5,730,286	82,011	0.99
	18,445,374	153,193	0.59
	1,120,000	11,796	0.76
	33,446,394	370,073	0.78
	434,772	672	1.00
TOTALS:	122,270,116	1,620,113	

2015

	Payroll	Premium	EMOD
	5,038,905	42,336	0.60
	7,777,122	200,416	1.70
	2,119,908	36,105	1.02
	7,310,946	70,703	0.70
	5,791,689	73,430	1.00
	3,832,747	51,467	0.87
	9,728,210	87,504	0.58
	2,334,873	23,271	0.80
	4,662,595	110,837	1.67
	7,450,487	87,894	0.86
	2,345,731	18,316	0.62
	840,995	8,791	0.71
	1,170,000	12,664	0.74
	5,722,110	103,866	1.25
	3,900,106	34,948	0.78
	5,747,267	55,076	0.72
	13,903,525	144,610	1.00
	17,849,506	118,521	0.51
	1,125,000	11,168	0.72
	35,298,218	357,354	0.77
	408,000	519	0.83
TOTALS:	144,357,940	1,649,795	



MEMORANDUM

To: UCIP Board of Directors
From: Johnnie Miller, CEO
Date: December 17, 2014
Re: Bylaws Coverage Addendum Changes for 2015

There are several changes to be implemented to the UCIP Bylaws Coverage Addendum which will need to be effective January 1, 2015 to assure concurrence with our reinsurance agreements. There are other changes proposed that will allow us to make use of the coverage provided by our reinsurer in the most advantageous way for our members. Other changes proposed are to clarify the intent of coverage and to clean up formatting and grammatical items. Because of the extent of the changes to the form itself, staff may not have a completed strike-through draft of changes available for your meeting on December 18 for your approval. If a draft is not available at the meeting, I request you approve and authorize staff to make the following changes to the document to be effective January 1, 2015. Notice of these changes, if approved by the Board, will be sent out to members to assure they are aware of the changes effective January 1.

The changes recommended to the UCIP Bylaws Coverage Addendum to be effective January 1, 2015 are as follows:

1. Language regarding Annual Aggregates on liability limits will be included in the document. UCIP has had no annual aggregates on their liability limits in the past, however CRL's reinsurer will not make that option available after December 31, 2014;
2. Because annual aggregates on liability limits apply only to coverage provided by CRL's reinsurers, language will be implemented to provide Primary Layer Limits, and Excess Layer Limits;
3. Because annual aggregates apply separately to each coverage part in our document, Law Enforcement Liability will be separated from the General Liability to provide separate annual aggregates for each of these coverages;
4. Employment Practices Liability may be separated from the Public Officials Errors and Omissions to provide separate annual aggregates for each of these coverages, if that is approved by the reinsurer;
5. Cyber Liability will be moved from the Endorsements Section to a separate coverage section of the document as it is no longer an endorsement to the Public Officials Errors and Omissions, but a separate coverage part;
6. A schedule of limits will be developed and placed in the document to cover all coverage lines for a quick reference for members, member auditors and others;
7. Any remaining references to Extended Reporting Period will be removed from the document;
8. Clarify the exclusion to property while in transit applies only when it is being transported by a third party, not when the county has equipment in a vehicle.

9. The exclusion to claims arising out of the operation of hospitals will be expanded to include Nursing Homes by whatever name used, as our reinsurance excludes nursing homes and we have one district considering membership that operates a home; and
10. Numbering, formatting and corrections of grammar and typos that do not affect coverage.

Notes on Liability Limits and Aggregates-

- The Primary Layer of liability limits will be \$3,000,000, and no annual aggregate will apply to this layer.
- The Excess Layer of liability limits will be \$2,000,000 for most members with a \$4,000,000 Annual Aggregate for each separate line of liability coverage.
- For some districts joining the Pool, no Excess Liability Limit will apply as they only want \$3,000,000 limits. For these members, no annual aggregates will apply.
- For any member opting for per occurrence limits above the standard \$5,000,000 limit, the Excess Layer will be the amount necessary to get from the Primary \$3,000,000 to their chosen total per occurrence limit. The annual aggregate will be double the Excess Layer per occurrence limit.
- The annual aggregate in the Excess Layer will apply separately for General Liability, Law Enforcement Liability, Public Officials Errors and Omissions and Employee Benefits Liability. Employment Practices Liability may apply separately from Public Officials Errors and Omissions if approved by the reinsurer.

This structure of limits and aggregates provide significantly more protection than is available in the insurance market or from the ULGT.

I recommend approval and authorization by the Board to implement each of these changes to the UCIP Bylaws Coverage Addendum effective January 1, 2015.

JRM/jrm

UTAH COUNTIES INDEMNITY POOL

PO Box 95730, South Jordan, UT 84095-0730
Phone (801)565-8500 ☎ Fax (801)568-0495 ☎ www.ucip.utah.gov



MEMORANDUM

To: UCIP Board of Trustees
From: Johnnie Miller, CEO
Date: December 17, 2014
Re: Bylaws Regarding UAC Membership

As part of the changes to the UCIP Bylaws adopted at your July 2014 meeting, language related to membership of county related entities was expanded to allow UAC to participate as a member of UCIP. At the time, I indicated that the legislative authority for a non-profit to be a member of an interlocal was questionable. (UCIP had a Joint Policy allowing non-profits to participate as members for many years). UAC currently participates as a member of ULGT.

UAC has reviewed a proposal for membership with UCIP, and has been moving forward in the process to join UCIP effective 1-1-2015. UAC had questioned their ability as a non-profit agency to participate as a member of an interlocal.

I have done additional research on this issue. The interlocal act only allows "public agencies" to participate as members of an interlocal entity. The definition of "public agency" does not include non-profit entities. After additional research, I do not believe UAC can sign the UCIP interlocal agreement to participate as a member of UCIP. This creates a coverage issue for UAC as they likewise cannot be a member of ULGT.

One way to approach this issue is for UCIP to use their brokers to secure General Liability, Auto and Errors and Omissions policies for UAC in the standard market. UCIP could also secure a policy for property insurance on the UAC building, or when UCIP moves into the building, we could write into the lease agreement that UCIP is responsible to provide property insurance on the building, and place the building on the UCIP schedule. This is similar to the approach used to cover UAC when UAC was the administrator of UCIP.

The Interlocal Cooperation Act U.C.A 11-13-204(1)(a)(i)(I)(II) allows an interlocal agency to *sell or contract for the sale of excess services, output, product, or other benefits provided by the interlocal entity to any person on the terms that the interlocal entity considers to be in the best interest of the public agencies that are parties to the agreement.* Using this statutory provision, UCIP could contract with UAC to provide them access to the group self-insurance fund and other UCIP services as a non-member. I am not sure if this is a stretch of legislative intent, and it could be seen as UCIP agreeing with ULGT's practice to sell policies to entities that are not members of the interlocal entity.

JRM/jrm

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UTAH COUNTIES INDEMNITY POOL

	Jan - Dec 2014	2014 Approved Budget	\$ Over Budget	% of Budget
OPERATING INCOME				
Contributions	\$ 4,590,929	\$ 4,590,929	\$ -	100.0%
Investments income	57,911	105,000	(47,089)	55.15%
Other income	18,326	18,000	326	101.81%
Total Operating Income	4,667,166	4,713,929	(46,763)	99.01%
UNDERWRITING EXPENSES				
Losses and adjustment expenses	4,313,118	3,335,158	977,960	129.32%
Reinsurance coverage	1,434,788	1,580,000	(145,212)	90.81%
Total Underwriting Expense	5,747,906	4,915,158	832,748	116.94%
ADMINISTRATION EXPENSES				
Trustees	44,510	40,000	4,510	111.28%
Depreciation	13,477	15,000	(1,523)	89.85%
Office	160,028	200,000	(39,972)	80.01%
Financial	90,466	150,000	(59,534)	60.31%
Personnel	580,656	675,000	(94,344)	86.02%
Public relations	18,636	14,000	4,636	133.11%
Risk management	43,003	45,000	(1,997)	95.56%
Total Administrative Expense	950,776	1,139,000	(188,224)	83.48%
Net Operating Income (Loss)	(2,031,516)	(1,340,229)	(691,287)	151.58%
OTHER INCOME (EXPENSES)				
Unrealized gain/loss on investments	2,215			
Total Other Income (Expenses)	2,215			
NET POSITION	(2,029,301)	(1,340,229)	(689,072)	151.42%

Utah Counties Indemnity Pool

Payments

October 17 - December 18, 2014

Type	Date	Num	Name	Memo	Amount
500-000000-10010100 ML Expense					
Liability Check	10/30/2014		QuickBooks Payroll Service	Created by Payroll Service on 10/28/2014	-11,854.44
Liability Check	11/13/2014		QuickBooks Payroll Service	Created by Payroll Service on 11/06/2014	-11,399.83
Liability Check	11/26/2014		QuickBooks Payroll Service	Created by Payroll Service on 11/21/2014	-11,399.83
Check	10/31/2014			Service Charge	-64.33
Liability Check	12/12/2014		QuickBooks Payroll Service	Created by Payroll Service on 12/11/2014	-11,626.61
Liability Check	10/30/2014		United States Treasury	EFT ACKNOWLEDGEMENT NUMBER: 270470384178567	-3,698.72
Liability Check	10/31/2014	ONLINE	Utah Retirement Systems	Confirmation Number: 10294317418	-7,973.10
Liability Check	10/31/2014	ONLINE	Nationwide Retirement Solutions	Entity: 0036786001	-2,206.70
Liability Check	10/31/2014	ONLINE	Utah State Tax Commission	Confirmation Number: 0-464-723-456	-1,511.85
Liability Check	11/10/2014	ONLINE	United States Treasury	EFT ACKNOWLEDGEMENT NUMBER: 270471421860771	-3,505.98
Liability Check	11/28/2014	ONLINE	Utah Retirement Systems	Confirmation Number: 11216478296	-7,803.78
Liability Check	11/28/2014	ONLINE	United States Treasury	EFT ACKNOWLEDGEMENT NUMBER: 270473075695442	-3,505.98
Liability Check	11/28/2014	ONLINE	Utah State Tax Commission	Confirmation Number: 0-358-243-840	-1,451.48
Liability Check	11/28/2014	ONLINE	Nationwide Retirement Solutions	Entity: 0036786001	-2,206.70
Liability Check	12/12/2014	ONLINE	United States Treasury	EFT ACKNOWLEDGEMENT NUMBER: 270474621522007	-3,602.88
Check	10/24/2014	VISA	Wells Fargo	Account Number: 4856 2002 0207 3675	-773.00
Check	10/24/2014	VISA	Wells Fargo	Account Number: 4856 2002 0207 3691	-6,122.45
Check	11/26/2014	VISA	Wells Fargo	Account Number: 4856 2002 0207 3691	-4,987.69
Check	11/26/2014	VISA	Wells Fargo	Account Number: 4856 2002 0207 3675	-2,423.17
Liability Check	10/23/2014	7333	Public Employees Health Program	Policy Number: 1076 (Oct)	-5,165.06
Check	10/23/2014	7334	Valerie Wilde	Expense Reimbursement	-607.79
Liability Check	10/23/2014	7335	Opticare of Utah	Invoice Number: 57343	-51.27
Check	10/23/2014	7336	William E Cox	Mileage Reimbursement	-123.20
Check	10/23/2014	7337	Brad Dee	Mileage Reimbursement	-60.48
Check	10/23/2014	7338	Bret Millburn	Mileage Reimbursement	-35.28
Check	10/23/2014	7339	Seth Oveson	Mileage Reimbursement	-115.36
Check	10/23/2014	7340	Mark Whitney	Mileage Reimbursement	-236.88
Check	10/23/2014	7341	Mike Wilkins	Mileage Reimbursement	-203.84
Check	10/23/2014	7342	McDonald Fielding PLLC	Invoice Number: 21409	-99.00
Bill Pmt -Check	10/23/2014	7343	Office Depot	35538769	-55.59
Bill Pmt -Check	10/23/2014	7344	Pitney Bowes Global Financial Serv...	Invoice Number: 1528795-0T14	-199.00
Bill Pmt -Check	10/23/2014	7345	Office Depot	35538769	-8.21
Bill Pmt -Check	10/23/2014	7346	Les Olson Company	Invoice Number: EA549773	-114.24
Bill Pmt -Check	10/23/2014	7347	Strong & Hanni	Invoice Number: 136546	-1,200.00
Bill Pmt -Check	10/23/2014	7348	Strong & Hanni	Invoice Number: 136547	-2,411.20
Bill Pmt -Check	10/23/2014	7349	Office Depot	35538769	-129.19
Check	10/31/2014	7350	PEHP-LTD	Coverage Period: OCT 2014	-197.92
Bill Pmt -Check	10/31/2014	7351	Marsh USA Inc.	Invoice Number: 680475466955	-50.00
Bill Pmt -Check	10/31/2014	7352	Office Depot	35538769	-31.59
Bill Pmt -Check	10/31/2014	7353	PATC	Invoice Number: ALC14462	-3,120.00
Bill Pmt -Check	10/31/2014	7354	Premiere Global Services	Invoice Number: 17298593	-78.90
Bill Pmt -Check	10/31/2014	7355	Utah Prosecution Council	Chris Allred UPC Hotel	-180.48
Bill Pmt -Check	10/31/2014	7356	Weber County-	Chris Allred UPC Reimbursement	-638.98
Bill Pmt -Check	10/31/2014	7357	Office Depot	35538769	-56.67
Bill Pmt -Check	10/31/2014	7358	Office Depot	35538769	-45.54
Check	11/03/2014	7359	Johnnie R. Miller	Expense Reimbursement	-191.84
Check	11/03/2014	7360	Korby M. Siggard	Per Diem UAC Convention	-230.00
Check	11/03/2014	7361	Sonya J. White	Per Diem UAC Convention	-230.00
Check	11/03/2014	7362	Thomas A. Betar	Per Diem UAC Convention	-230.00
Bill Pmt -Check	11/03/2014	7363	Arthur J. Gallagher & Co.	Invoice Number: 1110840	-2,250.00
Bill Pmt -Check	11/03/2014	7364	Western AgCredit	Invoice Number: 11-2014	-10,186.70
Liability Check	11/10/2014	7365	Opticare of Utah	Invoice Number: 58159	-51.27

Utah Counties Indemnity Pool Payments October 17 - December 18, 2014

Type	Date	Nun	Name	Memo	Amount
Bill Pmt -Check	11/10/2014	7366	Integra	915218	-1,092.28
Bill Pmt -Check	11/10/2014	7367	PATC	Invoice Number: ALC14465	-250.00
Bill Pmt -Check	11/10/2014	7368	Revco Leasing Company, LLC	Invoice Number: 375550	-525.64
Bill Pmt -Check	11/10/2014	7369	The Society of CIC	Alliance Member Number: 1039119	-100.00
Bill Pmt -Check	11/10/2014	7370	Utah Association of Counties	Invoice Number: 21198	-1,706.25
Check	11/24/2014	7371	Mark Whitney	Mileage Reimbursement	-120.40
Check	11/24/2014	7372	Alma Adams	Mileage Reimbursement	-211.68
Check	11/24/2014	7373	William E Cox	Mileage Reimbursement	-152.32
Check	11/24/2014	7374	Bret Millburn	Mileage Reimbursement	-47.04
Check	11/24/2014	7375	Mike Wilkins	Mileage Reimbursement	-253.12
Check	11/24/2014	7376	Johnnie Miller	Mileage Reimbursement	-72.80
Check	11/24/2014	7377	Alden Orme	Expense Reimbursement	-176.96
Bill Pmt -Check	11/24/2014	7378	Christensen & Jensen	Invoice Number: 79699	-1,636.42
Bill Pmt -Check	11/24/2014	7379	Les Olson Company	Invoice Number: EA554290	-78.35
Bill Pmt -Check	11/24/2014	7380	Office Depot	Invoice Number: 4925	-24.22
Bill Pmt -Check	11/24/2014	7381	TCNS, Inc.	Invoice Number: 4925	-38.00
Bill Pmt -Check	11/24/2014	7382	Whitney Advertising & Design, Inc.	Invoice Number: 4985	-816.00
Bill Pmt -Check	11/24/2014	7383	Office Depot	Invoice Number: 4985	-87.43
Bill Pmt -Check	11/24/2014	7384	TCNS, Inc.	Invoice Number: 4985	-345.00
Bill Pmt -Check	11/24/2014	7385	Office Depot	Invoice Number: 4985	-3.34
Bill Pmt -Check	11/24/2014	7386	Office Depot	Invoice Number: 4985	-3.37
Bill Pmt -Check	11/28/2014	7387	PEHP-LTD	Coverage Period: NOV 2014	-192.17
Check	12/01/2014	7388	Public Employees Health Program	Policy Number 1076 (Nov)	-5,165.06
Liability Check	12/08/2014	7389	Jim Kaiserman	Mileage Reimbursement	-126.00
Check	12/08/2014	7390	Revco Leasing Company, LLC	Invoice Number: 378137	-435.91
Bill Pmt -Check	12/08/2014	7391	Western AgCredit	Invoice Number: 12-2014	-10,186.70
Bill Pmt -Check	12/18/2014	7392	Johnnie R. Miller	Expense Reimbursement	-156.80
Check	12/18/2014	7393	Opticare of Utah	Invoice Number: 59756	-51.27
Liability Check	12/18/2014	7394	PEHP-LTD	Coverage Period: DEC 2014	-197.92
Check	12/18/2014	7395	Integra	Invoice Number: EA559911	-538.09
Bill Pmt -Check	12/18/2014	7396	Les Olson Company	Invoice Number: 10096441-11232014	-69.50
Bill Pmt -Check	12/18/2014	7397	Media One of Utah	Account Number: 8000909001895759	-22.50
Bill Pmt -Check	12/18/2014	7398	Purchase Power		-251.00
Total 500-000000-10010100 ML Expense					-151,837.54
TOTAL					-151,837.54



MEMORANDUM

To: UCIP Board of Trustees
From: Johnnie Miller, CEO
Date: December 17, 2014
Re: New Member Applicant Status

We have several districts that are in different stages of considering membership in UCIP. Staff continues to gather necessary underwriting information to assure UCIP can provide the coverage each applicant needs without creating unreasonable exposure to the other Pool members.

Kane County Recreation and Transportation District – UCIP has provided an indication of annual contribution to the district, and has asked the Board to approve their membership application. If approved, the district would need to pass the resolution and execute the UCIP interlocal agreement for coverage to be effective 1-1-2015.

San Juan Transportation District – The district has been notified that their membership application has been approved, and has been provided a resolution and the UCIP interlocal agreement for them to execute to have coverage effective 1-1-2015.

Six County Infrastructure Coalition – We have provided a membership proposal to the Carbon County Auditor, who is the treasurer of this district which is in the formation process. It is anticipated this district will become a UCIP member.

Uintah Health Care District – This district runs a nursing home among other operations. UCIP's reinsurer cannot provide the professional liability coverage at nursing homes as their reinsurers (AIG) will not cover them. We considered offering limited membership to this entity and allow them to purchase their General Liability and Errors and Omissions from a carrier that will cover the nursing home operation (which is what they are doing with ULGT now, but the entity's current policies do not expire for several months, so we will wait until then to determine how what we will offer this entity for coverage. I am working with county pool directors in other states to see if we can find a way to provide reinsurance on nursing homes.

Uintah Transportation District – The district was notified that their membership application was approved, and was provided a resolution and the UCIP interlocal agreement for them to execute to have coverage effective 1-1-2015. The district's director has indicated she will not be bringing the agreement to her board at this time.

Weber 911 Special Service District – This district has insurance through a carrier that specializes in emergency services entities. This is a very competitive carrier, as they tailor the coverage for emergency services which allows them to keep their cost low (they

are very similar to a pool). UCIP was not able to provide a cost savings large enough for the district to move their coverage at this time.

Weber Human Services - This entity employs two psychiatrists which presented a problem for UCIP as our program cannot provide medical malpractice coverage. We plan to offer this entity limited membership for Auto Liability, Cyber Liability, Property and participation in the workers compensation program only. The entity would purchase coverage for their General Liability and Errors and Omissions from a carrier that can endorse that coverage for the medical malpractice exposure. This works best for the entity, and reduces the exposure to other Pool members to the significant liability exposures of this entity's operations. This is the first time we have denied offering a portion of the Pool's coverage to a member, so it does set precedence.

Summit County - Summit County is considering a proposal for membership from UCIP. UCIP was the lowest priced option for the county until the ULGT came late in the process with a "sweetheart deal". The county will make a final decision between staying with ULGT, going self-insured with excess insurance purchased from a broker, or joining UCIP at a meeting on Wednesday, December 17, 2014.

In addition to these new member applicants, there are also changes to status of current members as follows:

Uintah County - The county auditor and HR Director compared the cost of their current workers compensation program with ULGT to participation in UCIP's joint purchase program with WCF and recommended not to renew their membership with ULGT and to begin participating in the UCIP program beginning 1-1-2015. The county commission approved staff's recommendation however the ULGT is pressuring commissioners to revisit that decision.

Emery County - The county auditor and HR Director compared the cost of their current workers compensation program with ULGT to participation in UCIP's joint purchase program with WCF and recommended not to renew their membership with ULGT and to begin participating in the UCIP program beginning 1-1-2015. The commission did not follow the recommendation of the auditor and HR Director, and will hold a special meeting on Monday December 22 to determine which program they will participate in for 2015.

Carbon County - The Carbon County Auditor found another inconsistency in the bid presented by ULGT that the commission accepted earlier this year. The ULGT did not include the cost to insure the county's new administration building which will be completed late spring 2015. The cost to place that new building on the county's schedule with ULGT is in excess of \$20,000. The building was included in UCIP's proposal to the county, and therefore the auditor has asked the commission to reconsider terminating membership in UCIP as the total cost of ULGT membership is higher than the cost of UCIP membership. The Carbon County Commission will consider this issue on Wednesday, December 17, 2014.

UTAH COUNTIES INDEMNITY POOL

PO Box 95730, South Jordan, UT 84095-0730
Phone (801)565-8500 ☎ Fax (801)568-0495 ☎ www.ucip.utah.gov

UCIP Membership Application Summary

Name of Entity: Kane County Recreation and Transportation District

Sponsoring County: Kane County

Type of Membership Applied for: Non-voting/Non-equity

Enabling Statutes and Services Provided: Receive funding from Secure Rural School Funds and Mineral Lease Moneys. They are paying off the bond on the Kanab City Airport Terminal, and are the actual owners of the Kane Plex insured by the county. Current operations focus on development of hiking, biking and ATV trails which is done under contract with a consulting firm.

Risk Factors:

Property; No insured property

Auto; No autos

Employees; No employees

Liability; Annual Expenditures = \$82,300

Loss History: No known losses

Additional Notes:

Proposed Liability Limits: **\$3,000,000**

Current Liability Limits: \$3,000,000

UCIP Annual Contribution: **\$1,179**

Current Insurance Premium: **\$2,700**

Staff Recommendation: Staff recommends approval

UCIP Membership Application Summary

Name of Entity: Canyonlands SSD

Sponsoring County: Kane County

Type of Membership Applied for: Non-voting/Non-equity

Enabling Statutes and Services Provided: Originally created to provide Electrical, Water, Sewer and Fire services to the Aman Resort development. Currently only providing fire services to the Resort under a contract with Greenhaven, AZ fire department.

Risk Factors:

Property; No owned property

Auto; No Autos

Employees; No Employees

Liability; Annual Expenditures = \$162,000

Loss History: No known losses in past 5 years

Additional Notes:

Proposed Liability Limits: **\$3,000,000**

Current Liability Limits: \$1,000,000

UCIP Annual Contribution: **\$1,596**

Current Insurance Premium: **\$2,900**

Staff Recommendation: Staff recommends approving membership.

UCIP Membership Application Summary

Name of Entity: Utah Association of Counties (UAC)

Sponsoring County:

Type of Membership Applied for: Non-Voting, Non-Equity

Enabling Statutes and Services Provided: UAC is a 501c.3 non-profit organization which services counties through dues collected from the participating member counties.

Risk Factors:

Property; \$3,680,000

Auto; Hired and Non-Owned only

Employees; 7

Liability; Operating Expenditures of \$1,351,760

Loss History; No known losses

Additional Notes:

Proposed Liability Limits: **\$5,000,000**

Current Liability Limits: \$5,000,000
No Cyber Liability

UCIP Annual Contribution: **\$ 11,700**

Current Insurance Premium: **\$?**

WCF Annual Premium: **\$1,540**

Staff Recommendation: Staff recommends approval of membership.

UCIP Membership Application Summary

Name of Entity: Weber Mental Health

Sponsoring County: Weber County

Type of Membership Applied for: Non-voting, Non-equity

Enabling Statutes and Services Provided: County separated the Health Department from other county operations several years ago to allow department to operate more independently and under their own budget. Entity provides counseling and basic medical services. Entity operates a pharmacy and a day care facility.

Risk Factors:

Property; TIV=\$22,756,759

Auto; 53 vehicles

Employees; 220 Full-time

Liability; Expenditures= \$32,280,459

Loss History: No significant losses in past 5 years

Additional Notes: Entity currently purchases liability coverage from a national mental health reciprocal (pool), and purchases auto and property coverage from the ULGT.

Proposed Liability Limits: **\$5,000,000**

Current Liability Limits: \$5,000,000

UCIP Annual Contribution: **\$226,449**

Current Insurance Premium: \$?

Staff Recommendation: Staff recommends approval of this entity.

UCIP Membership Application Summary

Name of Entity: Six County Infrastructure Coalition

Sponsoring County: Uintah County

Type of Membership Applied for: Non-voting, Non-equity

Enabling Statutes and Services Provided: This is a new multi-county district developed to conduct investigation, planning and construction of infrastructure assets for counties in Eastern Utah.

Risk Factors:

Property; 0

Auto; 0

Employees; 0

Liability; Expenditures of \$1,700,000

Loss History: New entity, no losses

Additional Notes:

Proposed Liability Limits: **\$3,000,000**

Current Liability Limits: \$N/A

UCIP Annual Contribution: \$9,583

Current Insurance Premium: **\$N/A**

Staff Recommendation: Staff recommends approval of this membership application.

**ANNUAL NOTICE OF REGULAR MEETING SCHEDULE OF THE BOARD OF
TRUSTEES OF THE UTAH COUNTIES INDEMNITY POOL**

PUBLIC NOTICE is hereby given that the 2015 Annual Meeting schedule of the Board of Trustees of the Utah Counties Indemnity Pool is as follows:

Regular meetings of the Board of Trustees of the Utah Counties Indemnity Pool will be held on the dates, at the times and at the location of 10980 South Jordan Gateway, South Jordan, Utah or the specific city listed below unless otherwise changed by action of a quorum of the Board of Trustees of the Utah Counties Indemnity Pool.

TENTATIVE REGULAR MEETING DATES FOR 2015

January 15, 1:30 p.m.
February 19, 1:30 p.m.
March 19, 12:30 p.m.
April 16, 12:30 p.m.
May 14, 12:30 p.m., Springdale
June 19, 9:00 a.m., (Strategic Planning)
July 16, 12:30 p.m.
August 20, 12:30 p.m.
September 17, 12:30 p.m.
October 22, 12:30 p.m.
November 19, 12:30 p.m.
December 17, 12:30 p.m.

A regular meeting may be canceled without notice by action of a quorum of the Board of Trustees. When, because of unforeseen circumstances, it is necessary for the Board of Trustees to hold an emergency meeting to consider matters of an emergency or urgent nature, the best notice practicable shall be given. No such emergency meeting of the Board of Trustees shall be held unless an attempt has been made to notify all of the members of the Board of Trustees and there is a majority vote in the affirmative to hold the meeting.

All regular meetings of the Board of Trustees shall be open to the public unless closed by the Board of Trustees in the manner described in §52-4-4, Utah Code Annotated, 1953 as amended, and, for a purpose described in §52-4-5, Utah Code Annotated, 1953 as amended.

ADOPTED AND APPROVED THIS _____ DAY OF _____, 2014.

BOARD OF TRUSTEES,
UTAH COUNTIES INDEMNITY POOL

Bruce Adams, President



2015 Spring Governance and Leadership Conference



Member Login

Utah Counties Indemnity Pool

Welcome Sonya!

Use the links below to access

Your Account

or

Logout

Your Membership Expires: 8/1/2015

AGRIP's annual Spring Governance and Leadership Conference focuses on governance education for pool boards, and operations and leadership education for pool staff. The event is appropriate for members of the entire pooling community, including pool staff, board members, QEI patrons, partners and service providers. In 2015, the conference will take place March 8-11 at Bally's in Las Vegas, Nevada.

We will highlight key trends and issues impacting pools, and together determine best practices to prepare for, manage, and advance through obstacles – and opportunities – that exist in our modern-day environment. Educational sessions will fall within certain thematic groups:

- **Governance** for new and advanced pool board members, with sessions on surplus management, pooling basics, financial benchmarking, and understanding operations versus governance
- **Extreme Weather** including public entity disaster preparation and recovery, pool member services in the wake of disasters, public entity infrastructure concerns, and CAT modeling
- **Technology Innovations** like drone utilization and risks, the science of autonomous vehicles, and cameras on cops
- **Medical Advances and other Hot Topics** including discussion about new drug treatments and their potential cost implications, and establishing a collaborative community safety program

Program

Schedule-at-a-Glance

Sunday, March 8

Guided Walking Tour

Take a guided walking tour of Las Vegas to learn about the history of the city and the famous hotels that line the strip. Tours will be arranged in groups of 10-15. Please be sure to sign up in advance on your conference registration form. Available tour times:

2:30-4:00pm

3:00-4:30pm

3:30-5:00pm

6:00-8:00pm Welcoming Reception

Monday, March 9 & Tuesday, March 10

8:30am-5:00pm General and concurrent sessions

Wednesday, March 11

7:30am-12:30pm Roundtables and concurrent sessions

Surplus Management with Legos	Explore surplus management and other actuarial concepts in an interactive illustration, using Lego pieces to gain a "building blocks" inspired understanding of key assumptions.
Pool Operations vs. Governance for Pool Administrators, Managers, and Board Members	A pool Board must be focused on organizational mission and strategic governance, but must also be able to appropriately understand operational priorities. Pool administrators and managers have to be engaged with the Board's strategic guidance in order to effectively implement. In both cases, it can be tough to appreciate the lines between strategy and operations; or governance and management. These two sessions – one for Board members only and one for upper level pool staff – will help identify nuances of operations, governance, strategy, leadership, and other tricky areas of balance between a pool Board and staff.
Pool Operations vs. Governance: Coming Together, Understanding and Drawing the Line	After the more targeted sessions for Board members and administrators, the two groups will together explore lessons learned and ideas garnered, and will discuss the areas in a pool most likely to cause conflict or questions. The session will provide helpful tips and insights for clarity between governance and operations, in a way that is appropriate for any pool's culture.
Unconference for Board Members, Administrators and Managers	The idea of an "unconference" is to create an informal space for peer-to-peer learning and collaboration, and to plan for practical application of learning sessions concepts within your organization. This unconference opportunity will let you work together as pool board and staff to discuss the morning's sessions as they apply in your operation, identify issues you might want to address as part of your ongoing governance work, or talk about next steps. No formal presentation will be offered, although presenters from the morning sessions will be on hand to answer questions, offer guidance, or suggestions.
Dashboard Reporting with Your Board	Successful pools regularly review past performance, tracking trends and identifying potential concerns to proactively discuss and address as appropriate. This process allows pools to remain well-positioned to serve members into the future. What indicators should a board track? How will a board know if they should be concerned? What benchmarks should be utilized to measure performance against? What is an appropriate target range? Hear how one pool developed a dashboard tool and accompanying policy to ensure its Board and management are paying attention to the critical indicators of organizational health.
Pooling Basics	Specifically designed for those new to pooling, these sessions will cover key foundational topics such as finance and underwriting concepts, claims management, and governance and education. At the end of the day, attendees will have developed an understanding of pooling and its intricacies, from its history to present-day and emerging trends.
Financial Benchmarking	Increased external scrutiny of pools' levels of surplus reinforces the importance of having effective financial management within your organization. Techniques for measuring financial strength are evolving, from simple rules-of-thumb, to standard IRIS ratios, and now to sophisticated actuarial models. This session will explore different financial benchmarking models to help pools determine what is right for them in the context of the pooling community.
Investing in a Low Interest Rate Environment	Explore basic investment tenets, options, vehicles, and strategies commonly used by public entity pools to address their fundamental mission of long-term coverage and contribution stability. Explore investment options and constraints alongside common pool investment outcomes, discuss differences in investment income expectations based on factors such as size, line of coverage, surplus goals, and more. Identify key Board-level decisions about investment strategy and come to an understanding about what sorts of changes might be needed in the future to best address your pool's investment needs.

Extreme Weather Sessions

Hope for the Best, Plan for the Worst	Preparedness for and effective response to disasters is key to mitigating losses and ensuring operational continuity within local governments and schools. As a pool, you want to assure your members are as prepared as possible to continue their core operations. This session will define a planning process and strategy to guide public entity pool members in preparing for catastrophic events, improving response and recovery, and mitigating ultimate costs.
Maintaining Member Services Through Disaster Recovery	What happens after the storm or catastrophic event, when public entity services and response are necessary but municipal or school operations are, themselves, compromised? Learn about programs and services a pool can implement to help members manage through these events, creating a better community experience and value-added appreciation for the pool.
Highest and Best Use of CAT Modeling for Pools	After a brief primer on catastrophe models, including how they are built, their strengths and limitations, this session will identify how public entity risk pools can improve the reliability of catastrophe models and reduce uncertainty in modeling assessments. What benefits can you expect from improving exposure data, capturing unique exposures, or quantifying mitigation measures? As part of this discussion, also explore how to extend the application of catastrophe modeling for highest and best use within your pool – from physical mitigation strategies to business continuity planning, and more.

Technology Innovations Sessions

Autonomous Vehicles	A panel discussion about the science and utility of autonomous vehicles, potential ramifications for pools and their members, coverage implications, and more.
Drone Technology, Utilization and Risks	Drones are autonomous aerial vehicles currently in the developmental and testing phases for use in public safety, environmental scans, news, sports, and disaster scenarios. The use of drones by public entities will likely – and quickly – emerge in law enforcement and surveillance, in combatting fires, and in public works activities such as inspecting utility lines. In this session, learn about drone utilization and implementation strategies, and associated risks.
Understanding & Preventing Cyber Bullying	Cyber bullying is an emerging and harmful trend, leaving emotional damage to children alongside the very real potential for liability on the part of a school. This session will shed light on cyber bullying trends and needs, policy and technology controls, and what pools can be doing to assist their members avoid this devastating risk in their schools.
Body Worn Cameras	Recording police activity through body cameras is an increasingly common practice in law enforcement. Proponents say cameras are a useful risk management tool offering protection, accountability, and limiting liability. Others argue the opposite. This session will offer attendees different perspectives and insight into the use of body cameras in law enforcement activities, and related considerations for public entity pools.
Member Engagement Via Technology	
Big Data Analytics	

Establishing a Non-Profit Community Safety Organization	While auto and work-related accident rates are dropping, the overall accident rate is increasing due to community-related safety issues such as the aging population and increased use of prescription medications. Addressing these and other public safety issues impacting pools requires governmental and non-profit organizations to work with the general public. To accomplish this, the New Jersey Safety Institute was established by a collation of the State Risk Management Division, the Counties Association, the League of Municipalities, the Police Chief's Association, several risk pools and three commercial insurers. This session will discuss results achieved to date, how these types of programs can directly impact your pool and its members, and provide examples of educational materials developed for elected officials and the public.
Evaluating the Use and Cost of Sovaldi (and other drug innovations) in Pools	Sovaldi is a new drug used to treat chronic Hepatitis C. While utilization is relatively small to date, financial impact to a pool can be high – treatment can cost into the millions, with per prescription costs up to \$30,000. This session will explore this and other new drug treatments to help pools consider and manage for the potential cost implications of prescription drugs in workers' compensation claims.
Preaching the Value of Pooling	Being able to explain risk pooling and its advantages to those outside of the risk pooling sector is essential to create a positive awareness of pooling's value. Although this sort of public awareness has not been of primary importance in the last 30 years or so, times have changed and proactive communication about pooling is critical before responding to inquiries from the media and regulators. This same communication mindset can help build your organization's brand and reputation. Explore the need for pooling PR, tools available to assist, and the ultimate value that can be achieved with your members and other audiences, alike.
Legalized Marijuana	
Cyber Liability and Coverage Drafting	

Roundtables

AGRIIP Salary Survey Roundtable	Review findings and trends from AGRIIP's 2014 executive salary survey – typical duties and compensation, changes over time, and expectations for the future. Talk about any data constraints worth noting and important enhancements to consider in future survey efforts.
Breakfast Roundtables	An opportunity to come together with your colleagues before heading home to discuss themes, ideas, and strategies learned in Monday and Tuesday's sessions.

Additional topics and sessions under development include:

- GIS Mapping of Flood Zones
- Succession Planning and Growing Future Leaders
- Reinsurance Implications of Increasing Frequency of Catastrophes
- Opioid Addiction
- Dwindling Public Entity Infrastructure Investments and Related Risks
- Firefighter Technology Upgrades and the Impact on Workers' Compensation Costs

AGRIIP is still finalizing the educational program, and conference content is subject to change.

SLC LAS

DATES

03/07/2015

03/11/2015

PASSENGERS

1

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Best Match

VIEW FARE COMPARISON CHART

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11:35 AM 12:02 PM 1h 27m

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ECONOMY

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Economy (T) from

\$174²⁰

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Additional space. First on, first off. Upgraded food and beverages.

First (G) from

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Economy (T) from

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First (G) from

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Economy (U) from

\$184²⁰

SELECT

First (A) from

\$358²⁰

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NARROW RESULTS

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STOPS

☒ NONSTOP
 ☒ 1 STOP

CONNECTION AIRPORTS

☒ Los Angeles, CA (LAX)

CONNECTION TIME

MIN

1 hour

MAX

3 hours

TOTAL PRICE

<\$900

IN-FLIGHT AMENITIES

☐ Economy
 ☐ Comfort
 ☐ Seating

Total price is per passenger and includes taxes and fees. Additional baggage fees may apply.

11 of 11 flight results



RESERVATION CONFIRMATION

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HOTEL

BALLY'S LAS VEGAS

3645 LAS VEGAS BLVD. SOUTH, LAS VEGAS, NV 89109
702-739-4111

Guest Name:	Sonya White	# of Rooms:	1
Room Type:	KG/NONSMOKING	Adults:	2
Check-In:	03/06/2015	Children:	0
Check-Out:	03/12/2015		
Room Pref:	No Preference		
Bed Pref:	No Preference		

ZIONS® Wealth Advisors

ACCOUNT SUMMARY

UCIP

Account #8913870

From 11/01/2014 Through 11/30/2014

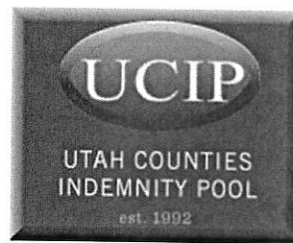
ACCOUNT SUMMARY (COST):

BEGINNING BALANCE:	2,068,881.90
DEPOSITS IN THE PERIOD:	-
WITHDRAWALS IN THE PERIOD:	-
REALIZED GAIN/LOSS:	-
GROSS INCOME:	3,982.55
MANAGEMENT FEE (0.133%):	(226.57)
ENDING BALANCE:	2,072,637.88

PERFORMANCE SUMMARY

INTEREST EARNED:	2,332.61
AMORTIZATION/ACCRETION (Month to Date):	(215.00)
REALIZED GAIN/LOSS:	-
GROSS EARNINGS:	2,117.62
MANAGEMENT FEE (0.133%):	(226.57)
NET EARNINGS:	1,891.05
AVERAGE DAILY BALANCE:	2,072,213.88
GROSS EARNINGS RATE: (360-day yield)	1.2263%
NET EARNINGS RATE: (360-day yield)	1.0951%

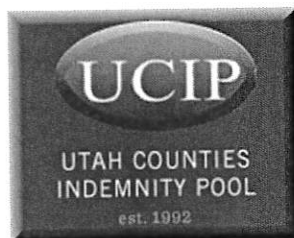
- * Performance calculated using trade-date accounting.
- * Management fee is charged on first day of following month, then back-dated to reflect the charged fee for the month in which it was earned. Funds invested in PTIF are not charged management fees.
- * This summary is provided as a courtesy and for informational purposes only. It should not be used for tax purposes. Clients should refer to their custodial statement as the official account documentation.
- * Please note that amortization and accretion makes up a portion of the Gross Earnings. Amortization and accretion is expense / income that is received from buying securities at a premium / discount (i.e., commercial paper).
- * Contango Capital Advisors is a registered investment adviser and a non-bank affiliate of Zions Bank and a non-bank subsidiary of Zions Bancorporation. In Utah and Idaho, Contango operates under the name Zions Wealth Advisors. Some representatives of Zions Wealth Advisors are also registered representatives of Zions Direct, which is a member of FINRA/SIPC and a non-bank subsidiary of Zions Bank. Investment products and services are not insured by the FDIC or any federal or state governmental agency, are not deposits or other obligations of, or guaranteed by, Zions Bank, Zions Bancorporation or its affiliates, and may be subject to investment risks, including the possible loss of principal value or amount invested.



Public Hearing-2015 Budget

December 18, 2014

UTAH COUNTIES INDEMNITY POOL		
	2014 Approved Budget	Tentative 2015 Budget
OPERATING INCOME		
Contributions	\$ 4,590,929	\$ 5,005,873
Investments income	105,000	50,000
Other income	18,000	17,000
Total Operating Income	4,713,929	5,162,873
UNDERWRITING EXPENSES		
Losses and adjustment expenses	3,335,158	3,335,158
Reinsurance coverage	1,580,000	1,580,000
Total Underwriting Expense	4,915,158	4,915,158
ADMINISTRATION EXPENSES		
Trustees	40,000	40,000
Depreciation	15,000	15,000
Office	200,000	200,000
Financial	150,000	150,000
Personnel	675,000	600,000
Public relations	14,000	14,000
Risk management	45,000	45,000
Total Administrative Expense	1,139,000	1,064,000
Net Operating Income (Loss)	(1,340,229)	(816,285)
OTHER INCOME (EXPENSES)		
Unrealized gain/loss on investments	-	-
Total Other Income (Expenses)	-	-
NET POSITION	(1,340,229)	(816,285)



Board of Trustees Meeting

December 18, 2014

UTAH COUNTIES INDEMNITY POOL		
	2014 Approved Budget	Tentative 2015 Budget
OPERATING INCOME		
Contributions	\$ 4,590,929	\$ 5,005,873
Investments income	105,000	50,000
Other income	18,000	17,000
Total Operating Income	4,713,929	5,102,873
UNDERWRITING EXPENSES		
Losses and adjustment expenses	3,335,158	3,335,158
Reinsurance coverage	1,580,000	1,580,000
Total Underwriting Expense	4,915,158	4,915,158
ADMINISTRATION EXPENSES		
Trustees	40,000	40,000
Depreciation	15,000	15,000
Office	200,000	200,000
Financial	150,000	150,000
Personnel	675,000	600,000
Public relations	14,000	14,000
Risk management	45,000	45,000
Total Administrative Expense	1,139,000	1,064,000
Net Operating Income (Loss)	(1,340,229)	(816,285)
OTHER INCOME (EXPENSES)		
Unrealized gain/loss on investments	-	-
Total Other Income (Expenses)	-	-
NET POSITION	(1,340,229)	(816,285)

2015 WCF Program

- UCIP Group experience allowed WCF to move UCIP to a more favorable rating tier, which improved rates for all members.
- NCCI rates increased for Road employees, but decreased for other employee classifications.
- Average Experience Modification for the UCIP group is 0.95, showing the safety portion of the program is effective.

Coverage Addendum Changes

- The Primary Layer of liability limits will be \$3,000,000, and no annual aggregate will apply to this layer.
- The Excess Layer of liability limits will be \$2,000,000 for most members with a \$4,000,000 Annual Aggregate for each separate line of liability coverage.
- For some districts joining the Pool, no Excess Liability Limit will apply as they only want \$3,000,000 limits. For these members, no annual aggregates will apply.
- For any member opting for per occurrence limits above the standard \$5,000,000 limit, the Excess Layer will be the amount necessary to get from the Primary \$3,000,000 to their chosen total per occurrence limit. The annual aggregate will be double the Excess Layer per occurrence limit.
- The annual aggregate in the Excess Layer will apply separately for General Liability, Law Enforcement Liability, Public Officials Errors and Omissions and Employee Benefits Liability. Employment Practices Liability may apply separately from Public Officials Errors and Omissions if approved by the reinsurer.

Coverage Addendum Changes

1. Annual Aggregate on Excess Liability Limits
2. Primary/Excess Layers on Liability Limits
3. Separate LEL from GL to separate Agg's
4. Separate EPL from POL to separate Agg's
5. Separate CL from Liability Coverage Part

Coverage Addendum Changes

6. Implement Schedule of Limits
7. Delete Extended Reporting Period references
8. Clarify Property in Transit exclusion
9. Include exclusion to Nursing Home
10. Numbering, format, grammar & typo's

UTAH COUNTIES INDEMNITY POOL				
	Jan - Dec 2014	2014 Approved Budget	\$ Over Budget	% of Budget
OPERATING INCOME				
Contributions	\$ 4,590,929	\$ 4,590,929	\$ -	100.0%
Investments income	57,911	105,000	(47,088.89)	55.15%
Other income	18,328	18,000	328.75	101.81%
Total Operating Income	4,667,168	4,713,929	(46,762.04)	99.01%
UNDERWRITING EXPENSES				
Losses and adjustment expenses	4,313,118	3,335,158	977,960	129.32%
Reinsurance coverage	1,434,788	1,580,000	(145,212)	90.81%
Total Underwriting Expense	5,747,906	4,915,158	832,748	116.94%
ADMINISTRATION EXPENSES				
Trustees	44,510	40,000	4,510	111.28%
Depreciation	13,477	15,000	(1,523)	89.85%
Office	160,029	200,000	(39,972)	80.01%
Financial	90,466	150,000	(59,534)	60.31%
Personnel	580,656	675,000	(94,344)	86.02%
Public relations	18,638	14,000	4,638	133.11%
Risk management	43,003	45,000	(1,997)	95.56%
Total Administrative Expense	960,776	1,139,000	(188,224)	83.48%
Net Operating Income (Loss)	(2,031,516)	(1,340,229)	(691,287)	151.58%
OTHER INCOME (EXPENSES)				
Unrealized gain/loss on investments	2,215			
Total Other Income (Expenses)	2,215			
NET POSITION	(2,029,301)	(1,340,229)	(689,072)	151.42%

Membership Report

- Kane County Recreation District
 - Provided indication of contribution
 - Staff recommending approval of membership
 - District will need to execute agreement for 1-1



Membership Report

- San Juan Transportation District
 - Provided indication of contribution
 - Membership application approved
 - District needs to execute agreement for 1-1



Membership Report

- Six County Infrastructure Coalition
 - Provided indication of contribution
 - Staff recommending approval of membership
 - District will need to execute agreement for 1-1



Membership Report

- Uintah Health Care District
 - District operates Nursing Home which creates problem for UCIP as we have no reinsurance
 - Discussed joining only for Property, Auto and W/C
 - District prefers waiting until current policies expire to consider this



Membership Report

- Uintah Transportation District
 - Provided indication of contribution
 - Membership application approved
 - Provided agreement for execution
 - Director indicates she is not interested at this time



Membership Report

- Weber 911 SSD
 - District has insurance with insurance company that specializes in emergency services
 - UCIP membership would not provide significant savings, and change would create some gaps
 - Director will let us know if she sees increases with current insurer



Membership Report

- Weber Human Services
 - District employs 2 psychiatrists, UCIP cannot provide medical malpractice
 - Current med mal is endorsement to GL/E&O policy with Mental Health Risk Retention Group
 - Consider offering just Property, Auto Liability, Cyber Liability and W/C



Membership Report

- Summit County
 - County hired broker to develop self-insured program for county
 - UCIP provided pro-forma for membership
 - ULGT responded with “sweetheart deal”
 - Will plan to work with county over this year to consider self-insured plan with UCIP



Membership Report

- Uintah County
 - Auditor/HR Director recommended joining UCIP WCF program
 - Commission approved non-renewing ULGT W/C policy and joining UCIP program 1-1
 - ULGT applying pressure to commissioners to change their minds



Membership Report

- Emery County
 - Auditor and HR Director recommended joining UCIP WCF program due to significant savings
 - ULGT convinced commission they would lose a \$20,000 discount in 2016 if they leave now (this was actually a reference to the expected improvement in the county's experience mod for 2016, which county will realize with UCIP as well)
 - Commission will reconsider at special meeting Monday, December 22.



Membership Report

- Carbon County
 - Auditor found ULGT bid did not include new administration building, while UCIP bid did
 - Trust cost for building is an additional \$25,000 over bid amount
 - Auditor has asked commission to reconsider 2015 coverage as UCIP's cost is lower than ULGT



2015 UCIP Trustees

- Alma Adams, At-Large
- Bruce Adams, At-Large
- Bill Cox, Fifth-Six Class Representative
- Brad Dee, Personnel Chair
- Robert Dekker, Law Enforcement Chair
- Dale Eyre, Litigation Chair
- Kerry Gibson, Weber County
- Victor Iverson, Washington County
- Karla Johnson, Audit Chair
- James Kaiserman, Fourth Class Representative
- Bret Milburn, Davis County
- Mark Whitney, At-Large
- Mike Wilkins, Third Class Representative



2015 Board Meeting Schedule

- January 15, 1:30 p.m.
- February 19, 1:30 p.m.
- March 19, 12:30 p.m.
- April 16, 12:30 p.m.
- May 14, 12:30 p.m. - Springdale
- June 19, 9:00 a.m. – Location TBD, Strategic Planning
- July 16, 12:30 p.m.
- August 20, 12:30 p.m.
- September 17, 12:30 p.m.
- October 22, 12:30 p.m.
- November 19, 12:30 p.m.
- December 17, 12:30 p.m.



CEO Report

- Local Gov U Presentation w/ UAC
- Wasatch County Meetings
- Wayne County Meetings & Training
- UAC Move Update



Board Calendar

- January 15 - UCIP Board Meeting -1:00 start
- February 19 - UCIP Board Meeting -1:00 start
- March 8-11 – AGRiP Conference, Las Vegas
- March 19 - UCIP Board Meeting -12:30 start

